

APPENDIX C

EXTERNAL INVESTMENTS - APPROVED COUNTERPARTY LIST 2017/18

BRITISH BANKS & SUBSIDIARIES	IBCA RATING				LIMIT	GROUP	PERIOD
	L/T	S/T	Viab	Sup	£000	LIMIT	
Lloyds Banking Group						30,000	6mth
Lloyds Bank	A+	F1	a	5	30,000		6mth
Bank of Scotland	A+	F1	a	5	30,000		6mth
RBS Group						60,000	1 year +
National Westminster	BBB+	F2	bbb+	5	60,000		1 year +
Royal Bank of Scotland	BBB+	F2	bbb+	5	60,000		1 year +
Close Brothers Ltd	A	F1	a	5	30,000		6mth
HSBC	AA-	F1+	a+	1	30,000		1 year
Bank of England (DMADF)					100,000		1 year +
Santander UK plc	A	F1	a	2	30,000		6mth
Standard Chartered Bank	A+	F1	a	5	30,000		6mth
Barclays	A	F1	a	5	30,000		6mth

BUILDING SOCIETIES	IBCA RATING				LIMIT	
	L/T	S/T	Viab	Sup	£000	PERIOD
Nationwide	A+	F1	a	5	30,000	6mth
Leeds	A-	F1	a-	5	30,000	6mth
Skipton	A-	F1	a-	5	30,000	3mth
Yorkshire	A-	F1	a-	5	30,000	3mth
Coventry	A	F1	a	5	30,000	6mth

FOREIGN COUNTRIES	NATIONAL RATING	LIMIT	
		£000	PERIOD
Australia	AAA	20,000	3mth
Canada	AAA	20,000	3mth
Denmark	AAA	20,000	3mth
Germany	AAA	20,000	3mth
Netherlands	AAA	20,000	3mth
Singapore	AAA	20,000	3mth
Sweden	AAA	20,000	3mth
Switzerland	AAA	20,000	3mth
USA	AAA	20,000	3mth

LOCAL AUTHORITIES	LIMIT for each LA	PERIOD
All Local Authorities	30,000	1 year+